



CITY OF
MITCHAM

Update - Council Information Session 17 May 2022

DRAFT 2022/23 ANNUAL BUSINESS PLAN, BUDGET & LONG TERM FINANCIAL PLAN.



Overview



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- What has changed?
- What are the financial impacts?
- What is still to be confirmed..
- Sensitivity / Risk modelling
- Next steps

What has changed?



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- Council decisions affecting 2022/23
- CPI (4.7%) & Interest Rates (up 1.4%)
- Efficiency forecast (up to \$450k)
- Additional detail for capital projects (ongoing)
- Forecast end of year result (incl. Budget Review 3)
- Statutory Charges
- Subsidiary budgets

3.93% Updated *Draft* Plan – 2022/23



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Budget Changes	Funding shortfall (running total)
Recent council decisions	\$35,000
<i>Plus</i> \$155k draft plan funding shortfall	\$190,000
<i>Less</i> \$50k Efficiency forecast increase	\$140,000

Additional State Government commitments



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- Consulted on:
 - 3.93%
 - 0.33% for additional state government commitments
- Confirmed timing (year 1 & year 2)
- Increased the detail on costings

Additional state government commitments - \$62,000 ongoing shortfall (year 1)



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Project	Year 1 (2022/23)	Year 2 (2023/24)
Upgrading Drainage and Carparking at AA Bailey Reserve		\$27,000
Implementing the Fund My Footpath Program	\$10,000	
Improving the Colonel Light West Tennis Club	\$7,000	
Revitalising Rozelle Reserve		\$10,000
Improving Reade Park, Colonel Light Gardens	\$20,000	
Improving St Marys Park Club (Kenilworth Football Club)	\$19,000	
Revitalising Green Spaces in St Marys		\$36,000
Installing an Arch at Ludgate Circus	\$6,000	
TOTAL	\$62,000	\$73,000

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Additional state commitments \$62k – year 1	?

What is still to be confirmed / included...

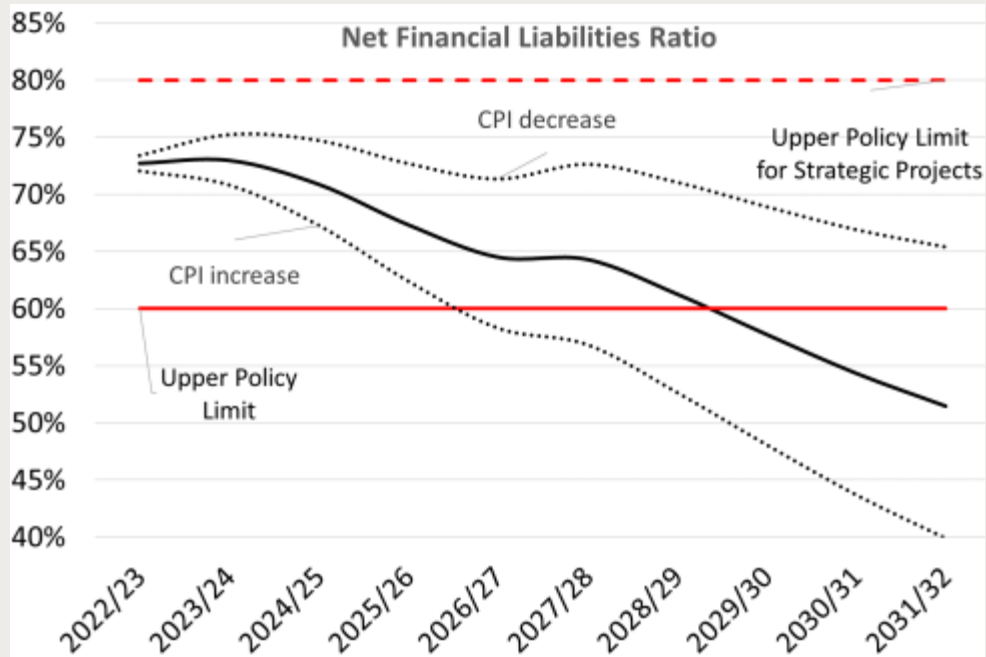


- Federal Government Election Commitments
- Solid Waste Levy
- Pt Lincoln Blvd.
- BHKC – total project cost (Long Term Financial Plan)

Sensitivity & risk modelling



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Modelling presented to Audit Committee:

- Rate Spreading / rate rebates
- CPI
- Interest Rate
- Land sales
- Waste
- Grants

Audit committee satisfied with outcome of modelling
Budget Report to include sensitivity modelling

State Government Commitments – 0.58% rates



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- In the draft budget – 0.34%
- Additional commencing 2022/23 - 0.11%
- Additional commencing 2023/24 - 0.13%

Federal Government Commitments



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- 21 May Election
 - Waite Street reserve
 - Blackwood Football Club (Drainage)
 - Colonel Light Gardens Football Club
 - Sturt Lions Football Club
 - Kenilworth Football Club
 - Etc etc...
- Update to be provided on 7 June

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Additional state commitments \$62k – year 1	?
Federal Government Commitments	?
Solid Waste Levy	?

Next Steps



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- 21 May: Consultation close
- 7 June: Special – Consultation & Audit Feedback
- 7 June: Information Session
 - Federal Commitments
 - Budget Options & Report overview
- ***14 June – Option chosen for adoption***
- 28 June - Adopt

3.93% Updated *Draft* Plan – 2022/23



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Federal Government Commitments	?
Solid Waste Levy	?



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Questions?

