Monthly Financial Report

August 2026

CITY OF MITCHAM

CITY OF MITCHAM
MONTHLY FINANCIAL REPORT
31 August 2026

PURPOSE:

To inform Council on the organisation's financial performance to the 31 August 2026

BACKGROUND:

Council receives various financial performance reports throughout the year, including budget reviews (minimum of three per year). This monthly report serves as an interim update, providing Council with the year to date financial performance between the formal budget reviews.

On 19 November 2024 at a Special Full Council Meeting, Council resolved to report the Monthly Financials to Council Members and the Community via the Council's Website which is consistent with the service reporting framework.

FINANCIAL SUMMARY:

Operating Performance

Year to date operating income to 31 August 2026 *(which includes rates raised but not yet collected)*	$83.6 Million
Year to date operating expenditure to 31 August 2026	$14.7 Million

Council, as at 31 August 2026, has a year-to-date unfavourable operating variance to budget of $1,128,000.

The unfavourable variance is primarily driven by timing-related factors affecting expenditure compared to budget.

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Rate Rise Decisions - Up to and including the decisions from Council Meeting 08 September 2026

As part of Council's financial management framework, Council keeps track of decisions adopted outside the budget cycle that have an ongoing financial impact (and therefore a rates impact) on the following year's budget.

To date, Council has made several out of budget cycle decisions with ongoing financial impacts equating to a cumulative rate rise of 0.15%, these are listed below. Table 1 provides an overview of the cumulative rate rise alongside anticipated CPI forecasts. This information supports Council in monitoring key financial decisions and assessing economic conditions between scheduled budget reviews.

The decisions that make up this cumulative rate rise are as follows*:

- 0.108%, $86,330 - Leasing and Licensing of Council's Sports Facilities policy review (11 August, Item 10.1)
- 0.034%, $26,826 - Additional library opening hours (11 August, Item 10.2)
- 0.004%, $3,000 - Appointment of vacant Independent Member and Independent Deputy Member position (11 August, Item 10.1)
- 0.003%, $2,000- McLaren Street, Torrens Park – Pedestrian and Cyclist Safety (8 September, Item 10.1)

Financial / Economic Indicators	
Cumulative Rate Rise for 2025/26	0.15%
CPI Annualised March 2026	4.90%

*Individual line items may not sum to the total shown due to the use of rounding

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Capital Expenditure Summary

Overall, as at 31 August 2026, $2.5m, or 7%, of the $35.2m capital expenditure budget has been incurred, made up of $0.6m, 8% of the new capital budget, $1.8m, 6% of the renewal capital budget, $0.1m, 116% of the multi-year government election commitments.

Capital Reporting

A capital delivery status report is provided monthly alongside the financial information presented in the Capital Expenditure and Progress report to provide greater insight into Council's Capital Works Program. As part of the quarterly budget review, Council will receive a detailed update on its performance of the capital program compared to the budget.

A side by side comparison of both the financial status of the Council's Capital Works Programs and the Delivery Status of the relevant program, as is now presented, provides a more appropriate snapshot of the progress of the Council's Capital Works Program at the program level.
Specific project information can be accessed via Council's Capital Works Interactive Map or by contacting Council staff.

CITY OF MITCHAM
STATEMENT OF COMPREHENSIVE INCOME
31 August 2026

	Year to date Actuals $ '000	Year to date Forecast $ '000	Year to date Variance $ '000	Note	Approved Annual Budget $ '000
Income					
Rates	81,922	81,954	(32)		81,972
Statutory charges	800	864	(63)		2,495
User charges	501	476	25		1,275
Grants, subsidies and contributions	40	17	23		3,617
Investment income	13	10	4		58
Reimbursements	117	127	(9)		846
Other income	192	9	183	1	764
Total Income	**83,585**	**83,457**	**129**		**91,027**
Expenses					
Employee Costs	5,270	5,069	(201)	2	36,166
Materials, contracts & other expenses	5,411	4,279	(1,132)	3	36,490
Depreciation, amortisation & impairment	3,514	3,514	-		21,081
Finance costs	467	543	76		2,576
Net loss - joint ventures & associates	-	-	-		61
Total Expenses	**14,662**	**13,405**	**(1,257)**		**96,374**
Operating Surplus / (Deficit)	**68,924**	**70,052**	**(1,128)**		**(5,347)**

The approved annual budget reflects the adopted original budget.
Individual line items may not sum to the total shown due to the use of rounding

Note - Significant Variances over $100k

1 The favourable variance in Other Income is mainly due to an unbudgeted receipt of an authorised tree removal penalty The associated budget adjustments will be incorporated as part of Budget Review 1.

2 The unfavourable variance in employee costs is due to timing of expenditure and will be adjusted in Budget review 1.

3 The unfavourable variance in Materials, Contracts and Other is the result of timing differences between budgeted expenditure and the recognition of supplier invoices for the Landscape Levy, Valuation Roll and waste services.

CITY OF MITCHAM
CAPITAL EXPENDITURE AND DELIVERY REPORT
31 August 2026

CAPITAL PROGRAM (EXPENDITURE & STATUS)	Year to date Actuals $ '000	Full Year Budget $ '000	Project Expenditure Status %	Total Projects [1]	Work In Progress [2]	Projects Delivered [3]	Projects Completed %
NEW / UPGRADE							
Drainage New	56	2,741	2%	16	4	-	0%
Traffic Control Device New Construction	200	1,620	12%	6	1	-	0%
Community Buildings New Construction	1	1,033	0%	2	1	-	0%
Brownhill & Keswick Creeks New Construction	200	400	50%	1	-	-	0%
Parks & Gardens (Open Space) New Construction	3	350	1%	3	1	-	0%
Major Plant New	-	310	-	2	-	-	0%
Bridges New Construction	-	297	-	1	-	-	0%
Civic Buildings New	22	225	10%	2	2	-	0%
Footpath New Construction	24	175	14%	4	2	-	0%
Renewables - New	-	128	-	1	1	-	0%
IT - New Capital	-	77	-	1	-	-	0%
Land Acquisition - New Capital	2	14	13%	2	2	-	0%
Sport & Rec Buildings - New Construction	109	-	-	1	1	-	0%
Green Energy Plan - Capital	1	-	-	1	1	-	0%
New / Upgrade Total	**618**	**7,371**	**8%**	**43**	**16**	**-**	**-**

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RENEWAL							
Sealed Roads AMP Renewal	663	4,662	14%	92	33	12	13%
Kerb & Watertable Renewal	217	3,859	6%	44	11	1	2%
Road Seal/Kerb Program	77	3,855	2%	14	8	1	7%
Sporting Buildings Renewal	126	2,819	4%	10	1	1	10%
Major Fleet Renewal	73	1,947	4%	15	3	2	13%
Community Buildings Renewal	260	1,827	14%	11	5	1	9%
Footpath Renewal	121	1,720	7%	32	5	4	13%
Roads to Recovery	2	1,391	0%	4	-	-	0%
Minor Fleet Renewal	11	1,032	1%	23	1	-	0%
Information Systems Renewal	18	818	2%	7	-	-	0%
Drainage Renewal	8	752	1%	2	1	-	0%
Playground Renewals	160	675	24%	7	-	1	14%
OS Environmental & Waste	0	627	0%	12	2	-	0%
Civic Buildings Renewal	46	579	8%	3	1	1	33%
Parks & Gardens (Open Space) Renewals	-	423	-	11	-	-	0%
Car Park Rehabilitation	1	296	0%	11	3	-	0%
Sporting Facility Renewals	-	250	-	2	2	-	0%
Office Furniture & Equipment	-	115	-	1	-	-	0%
Community Facilities Furniture & Fittings	-	32	-	1	-	-	0%
Bus Shelter Renewal	-	27	-	1	-	-	0%
Retaining Wall Renewal	-	27	-	1	-	-	0%
OS Furniture Renewal	-	25	-	1	-	-	0%
Renewal Total	**1,784**	**27,755**	**6%**	**305**	**76**	**24**	**8%**

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CAPITAL PROGRAM (EXPENDITURE & STATUS)	Year to date Actuals $ '000	Full Year Budget $ '000	Project Expenditure Status %	Total Projects [1]	Work In Progress [2]	Projects Delivered [3]	Projects Completed %
Total Capital Program Expenditure	**2,402**	**35,125**	**7%**	**348**	**92**	**24**	**7%**
Govt. Funded Multidisciplinary Projects	76	66	116%	6	4	1	17%
Total Capital Program Expenditure including Govt Funded Multidisciplinary Projects	**2,478**	**35,191**	**7%**	**354**	**96**	**25**	**7%**

Delivery status column explanations:

1. Total Projects - This represents the total number of projects with an approved budget within the current financial year.
2. Work in Progress - This represents capital programs that have commenced and actively being worked on however not yet reached completion.
3. Projects Delivered - This represents the number of projects that have effectively been completed and implemented in the community.